

TABLE OF FEES AND COMMISSIONS

DOM MAKLERSKI BANKU HANDLOWEGO S.A.

I. GENERAL

§ 1

1. Fees and commissions for services of Dom Maklerski Banku Handlowego S.A., hereinafter referred to as "DMBH", are charged on the basis of an agreement on rendering brokerage services executed with the Investor. Commissions and fees are accrued in Polish Zloty and charged by debiting Investor's money account with DMBH, Investor's bank account operated with Bank Handlowy w Warszawie S.A., hereinafter referred to as the "Bank" or as otherwise agreed with the Investor.
2. Where the Investor executes transactions involving financial instruments in currencies other than Polish Zloty, DMBH may - subject to the applicable laws - accrue and charge the applicable fees and commissions in the listing currency or accrue them in the listing currency and charge them in Polish Zloty according to the exchange rate applicable at the bank with which DMBH has executed an agreement for exchange of currencies. In such case the Client shall cover the costs of currency exchange specified in the bank's fees table referred to above, as at the date of the currency exchange. Detailed information on the costs of the exchange shall be provided to the Investor by DMBH in the form proper for placing orders.

§ 2

1. Commissions for activities related with buying or selling of:
 - a) securities - are accrued depending on the value of the order executed,
 - b) derivatives - are accrued for each individual derivative bought or sold by the Investor.
2. Commissions are accrued after DMBH receives a document confirming execution of the transaction, stating performance of Investor's order in its entirety or individual parts, up until the entire order placed by the Investor is performed.

§ 3

1. Commissions and payments rates may be negotiated with the Investor whenever such option has been marked in this Table of Fees and Commissions ("TFC"), in the Agreement or in the applicable regulations for rendering of services (the "Regulations").
2. Commissions and fees negotiated with the Investor shall apply in respect to activities not included in the TFC.
3. A negotiated fee is determined in each case on Investor's motion and is accrued at a fixed rate agreed with the Investor. Where the commission negotiated for a specific term has expired and no subsequent application is filed for establishing a negotiated commission, all transactions executed after expiry of the said term shall be settled by DMBH according to standard rates set forth in the TFC or agreed with the Investor in the Agreement.

§ 4

DMBH is entitled to temporarily suspend charging of fees and commissions set forth in the TFC or reduce the amounts thereof, particularly during promotional campaigns being conducted by DMBH. In such case, information on suspending or reducing the fee is notified to Investor by way of an Announcement at the Client Service Outlets or on the DMBH web page. Content of such information may be made available to Investors also in the form proper for placing orders or instructions.

§ 5

Deleted

§ 6

Where provided for in the applicable laws, the fees and commissions referred to in the TFC, shall be grossed up with the applicable tax accrued at the rate provided for in applicable laws.

§ 7

1. The amount of the fees and commissions charged by DMBH is determined by DMBH based on the current and expected market conditions taking into consideration costs incurred by DMBH.
2. The fee charged from the Investor for intermediacy in trading in financial instruments in organized trading is equal to the gross fee, which includes transaction costs that DMBH is obligated to incur in relation with executing Investor's transaction in such trading. DMBH includes the following transaction costs on title thereof to benefit of:

- a) NDS - fee for settlement and fee for clearing;
 - b) WSE - fee for placing the order and fee on value of the transaction (where the transaction is executed in stock exchange trading);
 - c) BondSpot - fee on transaction value (where the transaction is in off-exchange trading).
3. The net fee (after deducting transaction costs) constitutes revenue of DMBH, subject to provision of Para 4, below.
 4. Where DMBH executes an agreement on performing of agency activities or agreement on accepting and transferring orders with third parties, the net fee may be shared between DMBH and such entities pro rated according to provisions of such agreements. Information about the proportions of net commission division is available on Investor's request submitted in the form proper for placing orders.
 5. Fees for safekeeping financial instruments, performing rights from financial instruments or charged by DMBH for performing actions the diligent performance of which requires intermediacy of the NDS as the competent settlement and clearing chamber, include costs incurred by DMBH to benefit of such chamber. Other fees charged by DMBH constitute fees for performing a specific action, on which DMBH is not obligated to make additional payments to third parties.
 6. Information on costs charged by entities referred to in Para 2, above, is stated in regulations of such entities made available on web pages of those entities, and may be made available to the Investor by DMBH on Investor's request submitted in the form proper for placing orders.

II. DMBH FEES

1.	Opening of a securities account and money account	PLN 0
2.	Operating of a securities account and money account	PLN 0
3.	Executing of an annex to the agreement on rendering of brokerage services	PLN 0
4.	Exceeding deadline for performing deferred payment	0,5 % Value of the outstanding obligation as at date of payment
5.	Conversion of registered shares into bearer shares or vice versa	PLN 50
6.	Fee for redeeming of a security	PLN 50
7.	Division of collective coupon of registered shares or bearer shares	PLN 20
8.	Preparation and issue of a collective coupon of registered shares or bearer shares	PLN 50
9.	<p>1) Transfer of securities marked with one code within DMBH:</p> <ul style="list-style-type: none"> - without changing ownership title - with change of ownership title In result of division of inheritance - in result of ownership rights change caused by execution of civil law agreement (fee charges on trans action basis) <p>2) Transfer of securities marked with one code to another investment company or to a custodian bank:</p> <ul style="list-style-type: none"> - to another account of the Investor - in result of ownership rights change caused by execution of civil law agreement, division of inheritance, gift agreement, share conversion, contribution in kind. <p><i>(The fees are charge on per type of securities basis for securities marked with one code, and are paid prior to performing of the transfer according to their market valuation ay shall in the manner set forth in Section IV.3.2 TFC, provided that the valuation ay shall be the business day preceding placing of the instrument of transferring thereof).</i></p>	<p>PLN 10</p> <p>PLN 50</p> <p>0,3 %</p> <p>Market value, not less than PLN 50. The commission is negotiable for transactions in excess of PLN 500,000</p> <p>0,5 %</p> <p>Not less than PLN 50.</p> <p>The commission is negotiable for transactions in excess of PLN 500,000</p>

10.	<p>Establishing of a block, pledge or any other security, particularly on the securities account, register, non-public market instruments record, in the sponsor register, on Investor's money account, on title of agreements executed by the Investor with third parties and entry of information about establishing a restricted right <i>in rem</i> to the book of shares:</p> <ul style="list-style-type: none"> - for object of security/block having value up to PLN 1 000 000 - for object of security/block having value above PLN 1 000 000 <p><i>(Subject to detailed provisions of the Regulations, the fee is charged no later than at the time of establishing the collateral at DMBH at their market valuation prepared in the manner provided for in Section IV.3.2 TFC, provided that the valuation date is taken as the business day preceding the date of placing the block instruction and does not apply to blocks associated with a credit or loan for purchase of securities bought through DMBH, securities loans, purchase transactions using deferred payment (OTP), loss of documents or general meeting of shareholders)</i></p>	<p>0,25%</p> <p>Not less than PLN 100</p> <p>Negotiated fee</p>
11.	<p>Transfer of cash funds:</p> <ul style="list-style-type: none"> - in PLN to account with Bank Handlowy w Warszawie SA - in PLN to account within the Investor Package Service - in PLN to account with another domestic bank or investment company - in PLN outside of Poland or in another currency 	<p>PLN 0</p> <p>PLN 0</p> <p>PLN 5</p> <p>Transfer cost at bank performing the transfer plus PLN 5.</p>
12.	<p>Issue of certificate of deposit, certificate of right to participate in a general meeting (or a copy thereof), copy of evidence confirming buying or selling financial instruments, preparation of copies of: PIT -8e, IFT form or any other tax document</p> <p><i>(Fee charged prior to preparation of document)</i></p>	<p>PLN 25</p>
13.	<p>Second statement, account balance certificate or securities, derivatives, money account history, issue sponsor register, record or account of non-public market instruments:</p> <ul style="list-style-type: none"> - for current year - for previous year - for any period prior to the above <p><i>(Fee charged separately for each document, and in case of account history, for each started year)</i></p>	<p>None</p> <p>PLN 20</p> <p>PLN 50</p>
14.	<p>Issue of information to auditors about condition of Investor's accounts at DMBH in relation to auditing of the Investor</p>	<p>PLN 50</p>
15.	<p>Preparing documents referred to in items 13 and 14, above, in electronic format and their transfer using electronic information media or other technical facilities.</p>	<p>PLN 50</p>
16.	<p>Sending of reminder in relation to a debit balance existing on the account</p>	<p>PLN 10</p>
17.	<p>Issue of a confirmation of opening/closing the account.</p>	<p>PLN 25</p>
18.	<p>Repeated sending of envelope containing password for access to an internet application Fee for each next setting of identification password on Client's motion</p>	<p>PLN 10</p>
19.	<p>Fee for each next setting of identification password on Client's motion</p>	<p>PLN 5</p>
20.	<p>Sending of documents on Investor's request by:</p> <ul style="list-style-type: none"> - regular mail - registered mail - courier mail in Poland - courier mail outside of Poland 	<p>PLN 5</p> <p>PLN 10</p> <p>PLN 50</p> <p>Sending costs+ PLN 20</p>

21.	Issue of notification of executing a transaction: - on paper, - by e-mail - using other technical facilities and electronic information media, other than e-mail	At rates set forth in Item 20 None Negotiated fee
22	Sending of regular statement from balance of the account and its history at dates provided for in the brokerage services regulations	None

III. FEES FOR ACCESS TO DMBH INFORMATION SERVICES

1.	Blue Package 1 best buy/sell offer	Free of charge where at least 1 transaction is executed per month, otherwise at WSE costs.
2.	Gold Package 5 best buy/sell offers	Free of charge in case of monthly securities trading in excess of PLN 100,000, or more than 100 contracts (options) monthly, otherwise PLN 89.
3.	Platinum Package All buy/sell offers	Free of charge in case of monthly securities trading in excess of PLN 200,000, or more than 300 contracts (options) monthly, otherwise PLN 150.
4.	<p>Fees for access to information services without delays are charged for each calendar months (minimum monthly settlement period) in advance by the 14th day of each month according to the following principles:</p> <ul style="list-style-type: none"> - for the highest package selected in course of the calendar month to which the fee applies - turnover releasing the client from fees are accrued for the calendar month to which the fee applies; turnover generated on shares and contracts are not summed up. 	

IV. FEES FOR SAFEKEEPING OF SECURITIES AT DMBH

1.	Fee for safekeeping of shares and rights from securities - standard table *	
	Portfolio value in Polish Zloty [PLN]	Fee in Polish Zloty [PLN]
	Up to 5 000	PLN 1
	5 000 - 500 000	PLN 1 + 0,015% surplus above PLN 5 000
	>500 000	PLN 75,25 + 0,013% surplus above PLN 500 000
2.	Fee for safekeeping of bonds – standard table*	
	Portfolio value in Polish Zloty [PLN]	Fee in Polish Zloty [PLN]
	Up to 5 000	PLN 0,30
	5 000 - 500 000	PLN 0,30 + 0,006% surplus above PLN 5 000
	> 500 000	PLN 30 + 0,005% surplus above PLN 500 000

* -Fee may be negotiated

3.	Principles of accruing payments for safekeeping of securities at DMBH
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1. Payments for safekeeping of securities are accrued on monthly basis on value of securities deposited on the securities account, in the register or record of non-public market instruments on the last business day of the month ("valuation date") and posted into ledgers not later than by the 10th day after end of the month. Accrual of safekeeping fees to the Investor does

not apply to the case where the agreement on operation of the account, register or record is executed with issuer of such financial instruments.

2. All fees referred to in the TFC paid based on value of securities (including fees for safekeeping of securities) are calculated according to their market valuation, i.e.:

1) For shares, rights to shares and certificates listed in regulated stock exchange trading at the closing price of session directly preceding valuation date, according to the following principles:

- a) In case of single price auction trading with one auction - based on auction price, and if no price is available, then based on the most recently available auction price,
- b) In case of single price auction trading with two auctions - based on auction price determined in the second auction of the day, and if no price is available, then based on the most recently available auction price,
- c) In case of continuous trading - based on session closing price, and if no price is available, then based on the last closing price.

provided that if the financial instrument to be evaluated is listed in parallel on one or more listing locations - prices from the regulated stock exchange trading shall be used for valuation purposes.

2) For bonds and other debt securities - at their face value;

3) For other securities - at their issue price, and if no issue price is available, then at their nominal price.

V. COMMISSIONS AND FEES FOR INTERMEDIACY IN ORGANIZED TRADING IN SECURITIES

1.	Shares, rights to shares, investment certificates - standard table		
	Execution of a buy/sell transaction	Manner of placing the order	
		CSO, telephone	Internet
	Commission	0.95%; min. PLN 5	0.38%; min. PLN 5
	Day-trading	None	0.25%; min. PLN 5
	<i>Day-trading - refunding of the day-trading fee is made by end of the next business day. Refund of the fee refers to a reverse order.</i>		
2.	Bonds – standard table		
	Execution of a buy/sell transaction	Manner of placing the order	
		CSO, telephone	Internet
	Commission	0.45%; min. PLN 5	0.19%; min. PLN 5
3.	Securities other than those specified in items 1 and 2 - fees according to rates stated in item 1 or negotiated fee, not less than PLN 5.		
4.	<p>Negotiated commissions</p> <ol style="list-style-type: none"> 1) <i>Commission negotiated for a fixed term</i> - commission rate is determined on the basis of average monthly volume of securities transactions executed over a three month period preceding determination of the negotiated commission, provided that the minimum average traded equals at least PLN 25,000. Volume does not include transactions specified in (2), below. Such agreed rate shall remain in force for 3 months; 2) <i>Commission negotiated for a single order</i> - minimum order value is PLN 25,000; 3) <i>Negotiated declared commission</i> - based on Investor's declaration of intended transaction trading for the next forthcoming month. Minimum declared value is PLN 25,000; commission agreed in such way shall remain in force - one month. If value of transactions over the agreed period has not reached the declared amount, commission for the next period shall be determined on the basis of actual transaction value attained; 4) <i>Negotiated commission based on portfolio value</i> - value of securities on the Investor's account at least PLN 300,000, minimum fee - 0.5%; fee rate applicable for 6 months. <p>The minimum commission on any single order in case of a single order is PLN 5.</p>		
5.	Commission for intermediacy in organized trading for transaction outside the session	0.35% or negotiated commission, min. PLN 5	
6.	Commission for performing a sell order in response to an invitation to sell shares, excluding commission provided for in Item 7, below.	0.6% or negotiated commission, min. PLN 5	

	<i>(Commission on value of shares sold in response to an invitation to sell)</i>	
7.	Commission for performing an share exchange order in response to an invitation to exchange shares <i>(Commission on value of shares being exchanged)</i>	<i>0.6% or negotiated commission, min. PLN 5</i>
	Commission for intermediacy in trading of securities not admitted into trading on an organized market	<i>0.95% or negotiated commission, min. PLN 5</i>
8.	Commission on registration for securities, the allocation of which takes place through the WSE	<i>At rates in items 1 and 2, accordingly</i>

VI. COMMISSIONS AND FEES FOR INTERMEDIACY IN ORGANIZED TRADING IN DERIVATIVES

	Commission for executing a buy or sell transaction	Manner of placing the order	
		CSO, telephone	Internet
1.	<ul style="list-style-type: none"> - 1 futures contract, except for share futures and exchange rate futures - 1 futures contract for shares - 1 futures contract for exchange rates - 1 option - index unit 	PLN 15 PLN 6 PLN 4 2.5% option value, but not less than PLN 2 and not more than PLN 15. See item V. 3.	PLN 9 PLN 3 PLN 1 2% option value, but not less than PLN 2 and not more than PLN 9. See item V. 3
2.	Negotiated fees: 1) <i>Fixed term negotiated commission – turnover at least 15 contract or options in month preceding agreeing of negotiated rate;</i> 2) <i>Per order negotiated commission – minimum order size of 15 contracts or option</i>		
3.	Fee for closing position In relation to expiry of a futures contract (per contract)	PLN 8	
4.	Fee for expiry of an index unit (per 1 position)	0.5% of settlement value, not less than PLN 1 and not more than PLN 5	
5.	Fee for notifying request of exercising or notifying resignation from exercising of option or index unit (per 1 position)	PLN 8	
6.	Commission for exercising warrants prior to their expiry date (fee charge per 1 series of warrants)	1% of the performance amount or negotiated commission	
7.	Fees for transfer of derivatives: <ul style="list-style-type: none"> - operated at DMBH (per series of derivative rights) - other than at DMBH (per derivative right) 	PLN 20 PLN 8 or negotiated fee	

The Table of Fees and Commissions is enforced as from 15 July 2010 including changes from 1 April 2011.